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# Overview

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**Recent Name Change to Val-d'Or Mining Corporation**

**Option to Acquire a 100% Interest in 61 Grassroots Properties**

**61 Grassroots Property Package Includes Baden, Magoma and Oregon**

**Closed Recent Financings for Gross Proceeds of \$1,480,000**

**2018 Exploration Programs to Commence**

**Golden Valley Mines Currently Owns 24.6%**

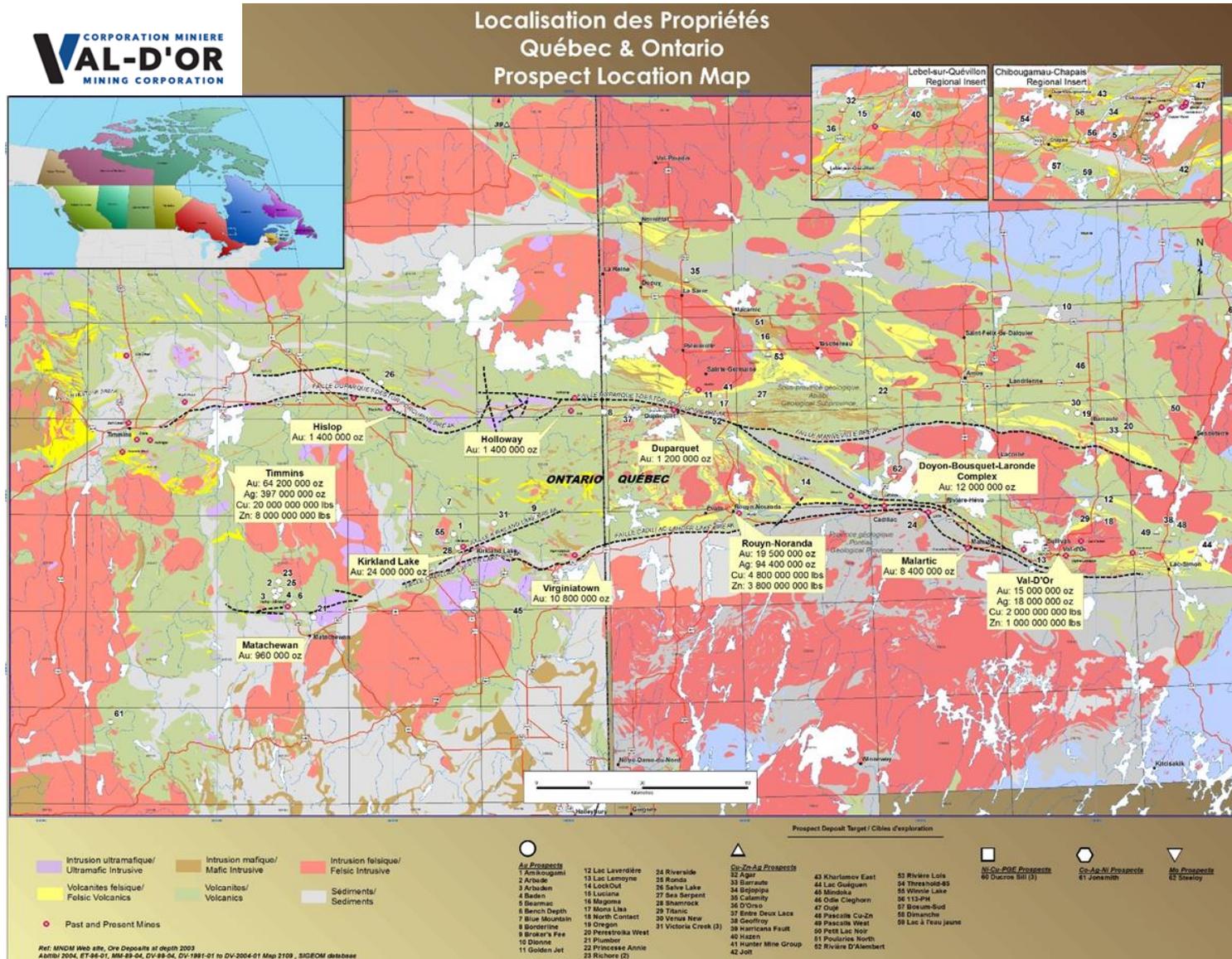
# Option Agreement

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Golden Valley Mines granted an option to Val-d'Or Mining Corporation to acquire a 100% interest in 61 of its grassroots properties

- Val-d'Or Mining Corporation must incur \$4,000,000 of exploration expenditures on the properties before December 31, 2021
  - \$500,000 before December 31, 2018
  - \$750,000 before December 31, 2019
  - \$1,000,000 before December 31, 2020
  - \$1,750,000 to be incurred on or before December 31, 2021
- Val-d'Or Mining Corporation will issue 16,666,668 common shares to Golden Valley at \$0.12 per share (\$2 million value)
- Val-d'Or Mining Corporation has granted Golden Valley a 1.25% NSR on the 61 properties
  - 1% of the royalty may be bought back for \$5 million

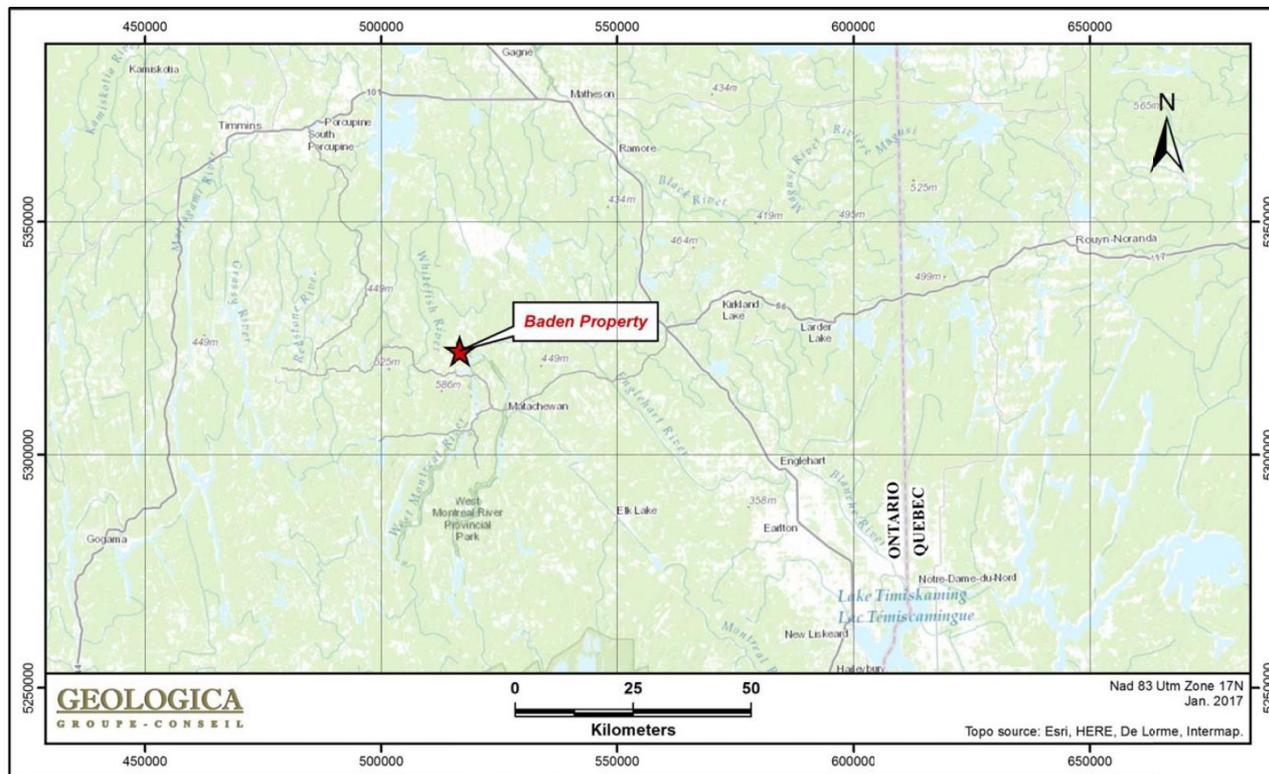
# GZZ Option Package Properties



# Baden Property

## Included in the GZZ Option Package

- Gold showings on the property occur in quartz veins associated with mineralized syenite porphyry dikes.
- The showings are located ~ **13KM** north northwest of the gold deposits of the **AuRico Young Davidson Mine** that occur within a stockwork of quartz veinlets and narrow quartz veins.



# Baden Property

## Past Program Highlights

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### Fondewa Gold Mines Limited: No. 2 Vein

In 1937 the *No. 2 Vein* was cut at shallow depths by seven drill holes along a strike length of 500 feet with the following results (McCannell, 1976 AFRO 63.3327).

**DH 2 (1937) / 0.18 opt Au over 4 feet.**

**DH 5 (1937) / 0.07 opt Au over 3 feet.**

**DH 6 (1937) / 0.35 opt Au over 1.58 feet.**

**DH 7 (1937) / 0.38 opt Au over 4 feet.**

**DH 8 (1937) / 0.11 opt Au over 5.25 feet.**

**DH 10 (1937) / 0.31 opt Au over 2.5 feet.**

### Manitou Gold Mines Inc.: No. 7 Vein

In 1976 diamond drilling was carried out on the *No. 7 Vein* located about 250 metres north northwest of the No. 2 vein. Highly anomalous gold values were encountered over narrow widths in some of the drillholes (McCannell, 1976, AFRO 63.3327).

**DH 4 (1976) / 0.175 opt over 6.0 feet and 0.44 opt Au over 0.6 feet.**

**DH 7 (1976) / 2.26 opt Au over 1.6 feet & 0.545 opt Au over 0.6 feet.**

**DH 8 (1976) / 3.23 opt Au over 2.0 feet**

**DH 10 (1976) /3.79 opt Au over 0.8 feet**

# Baden Property

## Past Program Highlights

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### Quilty Showing

At this location an old trench exposes white quartz veins containing 1-2 % pyrite cubes up to 5 mm across as well as ankerite veins.

Metavolcanic host rock is silicified near the veins (Kresz, 1993; OFR 5874).

Channel sample from the trench was said to have assayed **0.45 opt Au** (Lovell, 1967; GR 51).

### J.E.McVittie (French Vein) Showing

A grab sample of red syenite porphyry containing quartz stringers gave an assay of **0.14 opt Au**. A loose sample of vein quartz containing a small amount of chalcopyrite and pyrite gave an assay of **8.41 opt Au** and **9.79 opt Ag** (Lovell, 1967; GR51).

In 1973 Ronda Copper Mines Ltd. drilled DDHs 73-01 and 73-02 under the showing. DDH 73-02 intersected **0.475 opt Au over 3 feet** (Szetu and Ogden, 1978; AFRO 63.3554).

# Baden Property

## Past Program Highlights

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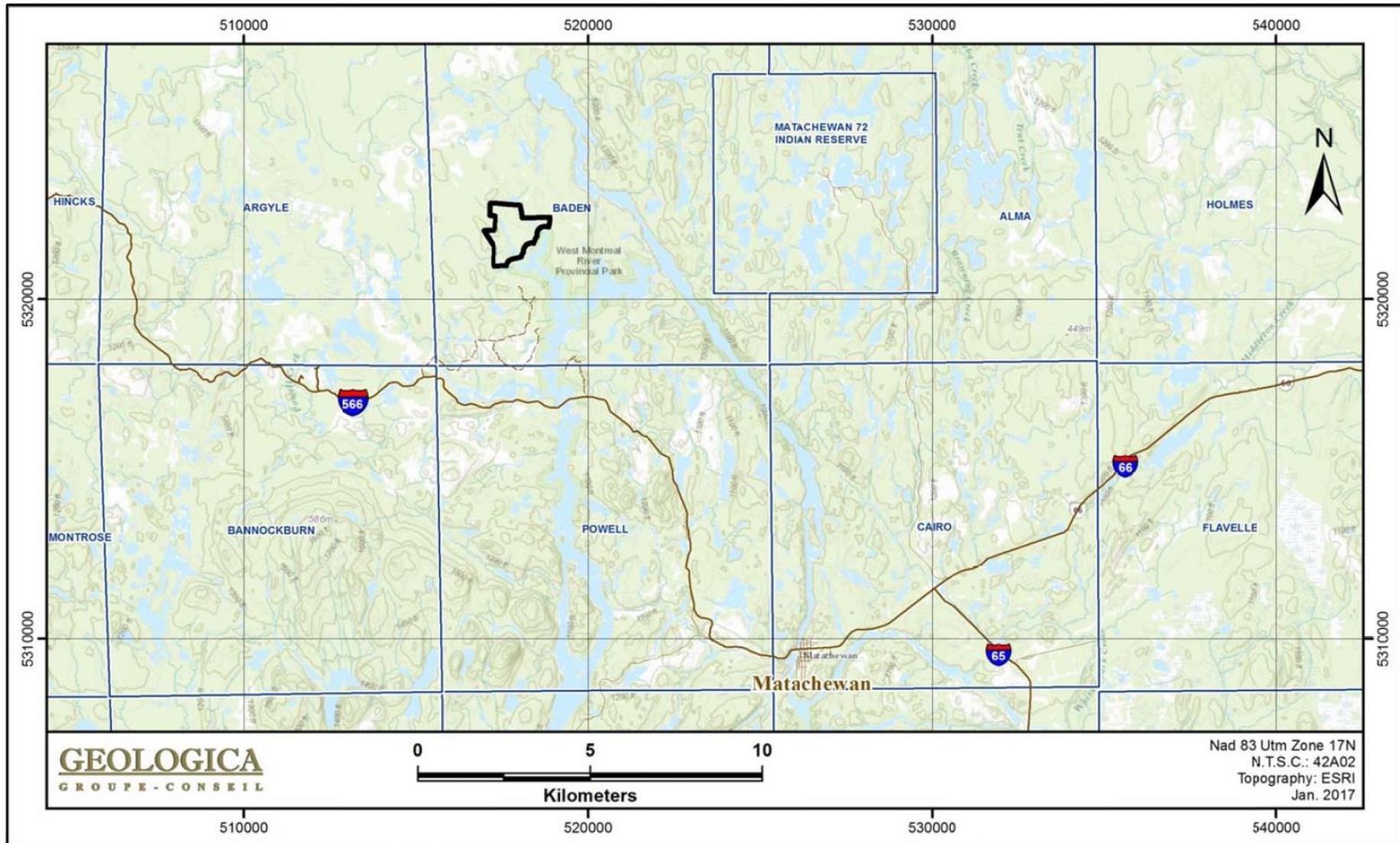
### Past Program by Golden Valley Mines

2013 program was successful in collecting many grab samples that were highly anomalous in gold. The four best assay results were **31.90 g/t Au**, **15.95 g/t Au**, **15.75 g/t Au** and **12.12 g/t Au**.

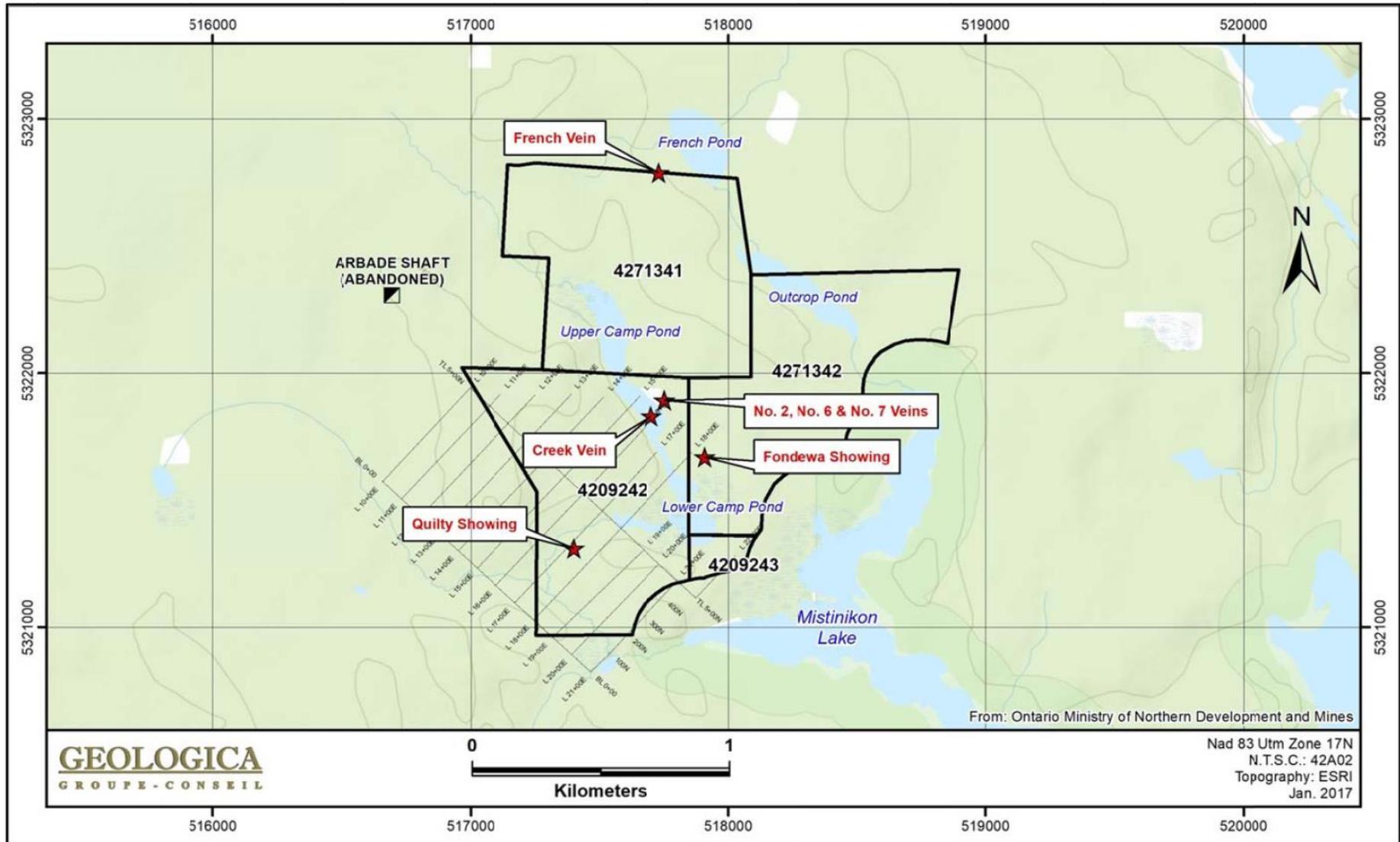
Sampling of the *Quilty Showing* by Golden Valley Mines Ltd. in 2013 returned assay results of **6.66 g/t Au**, **2.17 g/t Au** and **1.13 g/t Au**.



# Baden Property Detailed Location



# Baden Property Mining Titles







# Baden Property

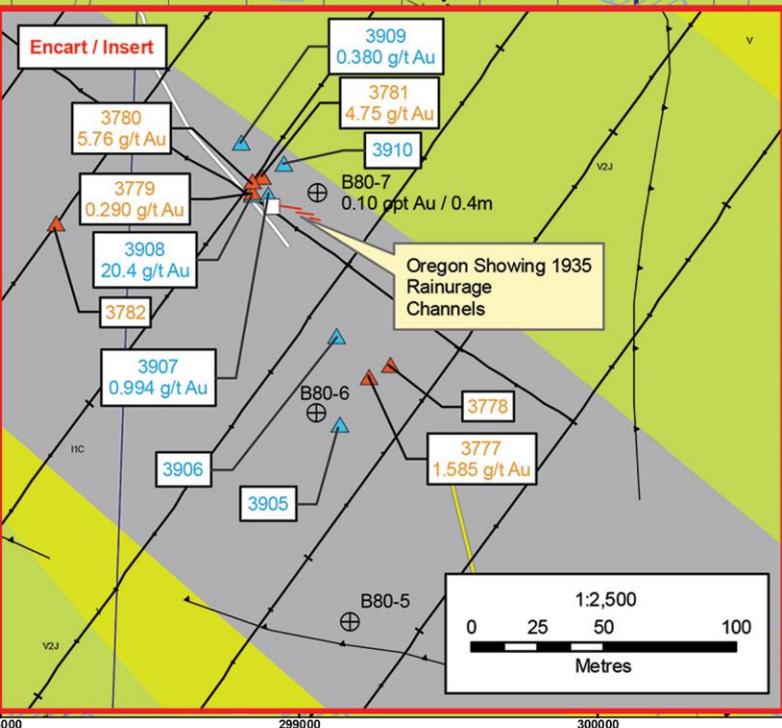
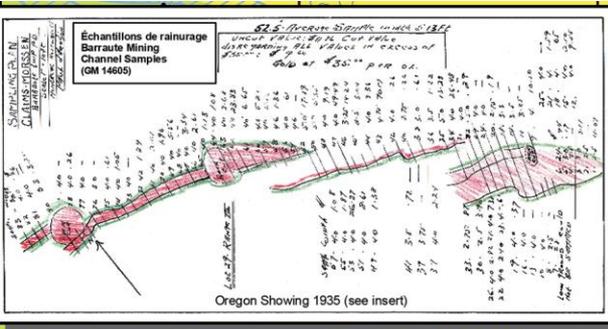
## 2018 Exploration Program

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- Complete a geological and geophysical compilation with interpretation of mineralized zones (including drillholes).
- Complete grid in-fill over historical No. 2 Vein and establish detailed grids over the historical J.E. McVittie Showing (French Vein) and Quilty Showing at 50m line spacing to conduct Magnetic and Induced Polarization geophysical surveys.
- Follow-up geological/structural mapping, prospecting and sampling programs; and a geochemical soil survey.
- Phase II of the exploration program will consist of a Diamond Drilling (NQ size) program to test coincidental structural, geophysical, geological, geochemical anomalies based on results from the Phase 1 program, as well as on lateral and depth extensions of the known historical mineralized zones.

# Oregon

## Included in GZZ Option Package



### Légende / Legend

- ▲ Golden Valley Mines Ltd. 2010 Échantillon choisi / Grab Sample (GM66328)
- ▲ Golden Valley Mines Ltd. 2011 Échantillon choisi / Grab Sample (GM66328)
- × Échantillon historique/ Historical Sample
- Fosse d'exploration/ Exploration Pit
- ★ Indice minéralisé / Showing
- Faïlle / Fault
- ⊕ Forage historique/ Historical DDH

### Lithologie / Lithology

- I1C - Granodiorite
- I2J - Diorite
- I3A - Gabbro
- I3B - Diabase
- R1 - Veines quartz min. or/ Quartz Vein Min. Gold
- S1 - Grès wacke / Sandstone Wacke
- S3 - Wacke
- V - Roche volcanique/ Volcanic Rock
- V1 - Roche volcanique felsique/ Felsic Volcanic Rock
- V1B - Rhyolite
- V1D - Dacite
- V2 - Volcanique intermédiaire/ Intermediate Volcanic
- V2D - Trachyte
- V2J - Andésite/ Andesite
- V3A - Basalte andésitique/ Andesitic Basalt
- V3B - Basalte/ Basalt

### Interprétation de Levé PP / IP Survey Interpretation

- Chargeabilité forte / Strong Chargeability
- Chargeabilité Modérée / Moderate Chargeability
- Chargeabilité faible / Weak Chargeability
- Axe de Résistivité / Resistivity Axis

### Interprétation du champ magnétique total (GM43547)/ Total Magnetic Field Interpretation (GM3547)

- Zone interprétée de granodiorite (Zone magnétique forte)/ Interpreted Granodiorite Zone (Strong Magnetic Zone)
- Zone magnétique modérée/ Moderate magnetic zone
- Zone magnétique faible/ Weak magnetic zone
- Zone magnétique très faible/ Very Weak magnetic zone
- Facès magnétique particulier/ Particular Magnetic Facies

### Anomalie MEGATEM II Anomaly (SIGEOM DP 2008-41)

- 1-2 canaux / 1-2 Channels
- ⊕ 3-4 canaux / 3-4 Channels
- ⊕ 5-6 canaux / 5-6 Channels
- ⊕ 7-8 canaux / 7-8 Channels
- ⊕ 9-10 canaux / 9-10 Channels
- ⊕ 11-12 canaux / 11-12 Channels

### Interprétation des unités magnétiques/ Magnetic Unit Interpretation (SIGEOM DP 2008-41)

- Faïlle / Fault
- ↕ Plis / Fold
- Interprétation des unités magnétiques/ Magnetic Unit Interpretation (SIGEOM DP2008-41)

Sources: Compilation Géologique SIGEOM/ SIGEOM Geological Compilation

MNRQ GM42404

MNRQ GM14605

# Oregon

## Included in GZZ Option Package

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The property lies within the Amos Barraute Belt of volcano sedimentary rocks that make up the geology of the northern part of the active Val-d'Or gold mining camp.

- 17 claims, covering a total of 526.3 hectares

Highlights from previous programs:

- sample of granodiorite blast rock containing quartz and trace pyrite carried **5.76 g/t Au**.
- grab sample from granodiorite outcrop that contained rusty quartz with up to 4% pyrite returned an assay value of **20.4 g/t Au**.
- grab sample of altered granodiorite with trace pyrite carried **2.64 g/t Au** (GM 66328).
- 0.80 metre long channel sample carried **1.850 g/t Au**.
- Other channel samples cut into the granodiorite surrounding the Oregon Showing were anomalous in gold with the highest assayed gold value being **6.19 g/t Au**.

# Oregon Property

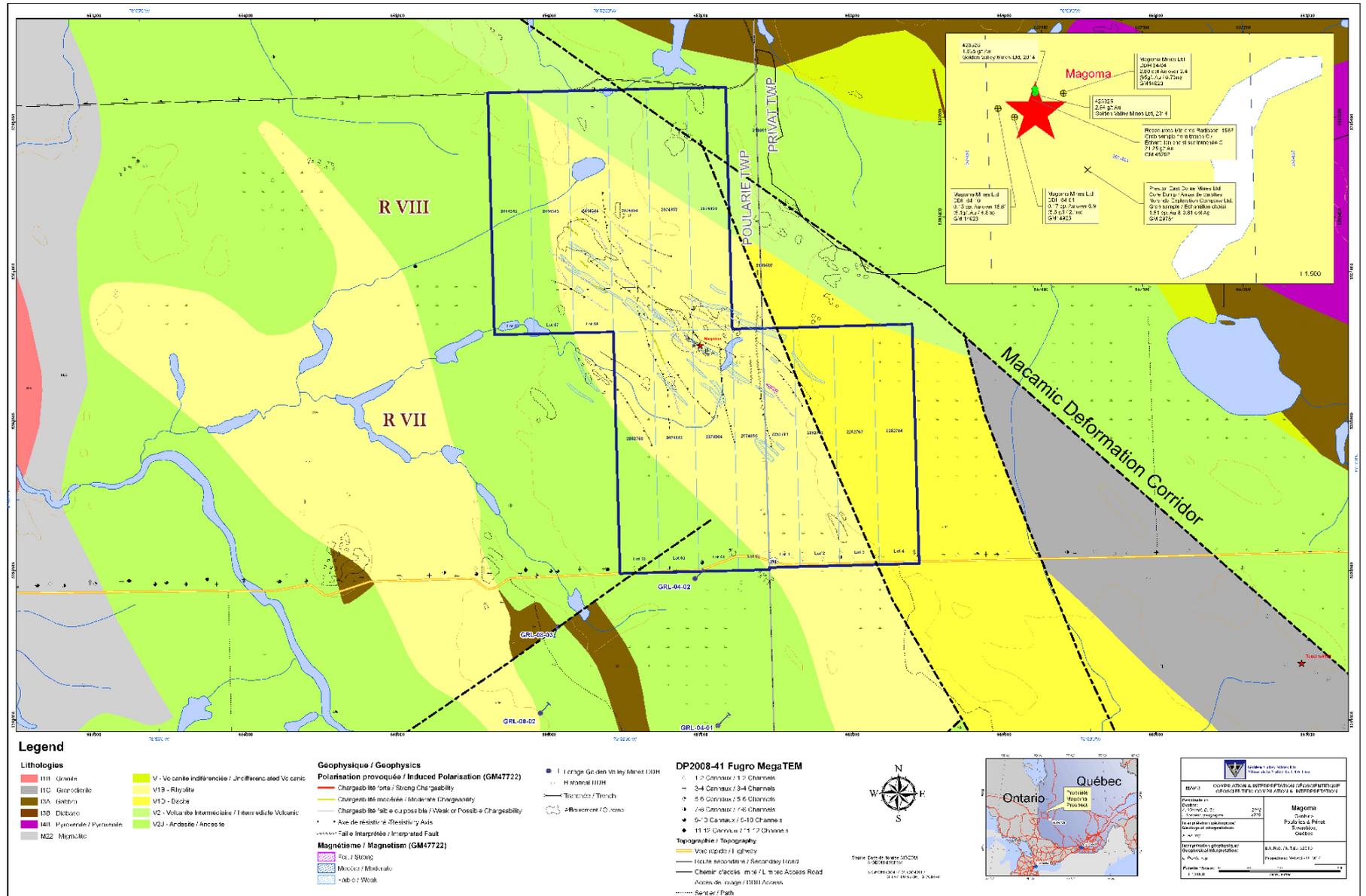
## Upcoming Exploration Program

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- Grid extensions along strike of main showing area at 50m line spacing to conduct Magnetic and Induced Polarization geophysical surveys.
- Geological and Geophysical Compilation and Interpretation.
- Follow-up geological/structural mapping, prospecting and sampling programs.
- Soil sampling.
- Outcrop stripping with mapping and sampling.

# Magoma

## Included in GZZ Option Package



# Magoma Prospect

## Included in GZZ Option Package

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The Magoma Prospect is located within Poularies and Privat Townships.

- 17 Claims, covering 698.2 hectares

Golden Valley Mines previously completed a reconnaissance prospecting program. Highlights include:

- The three (3) Preston Dome Mines Ltd. showings were located and sampled as well as the old core dump. A grab sample from a quartz vein at the main or #1 showing carried **0.604 g/t Au** (GM 65543).

Golden Valley Mines carried out a more comprehensive sampling of the main or #1 showing, Highlights include:

- Grab sample 423325 carried **2.54 g/t Au** and sample 423328 of blast rock from the showing carried **1.635 g/t Au**.

# Magoma Prospect

## Upcoming Exploration Program

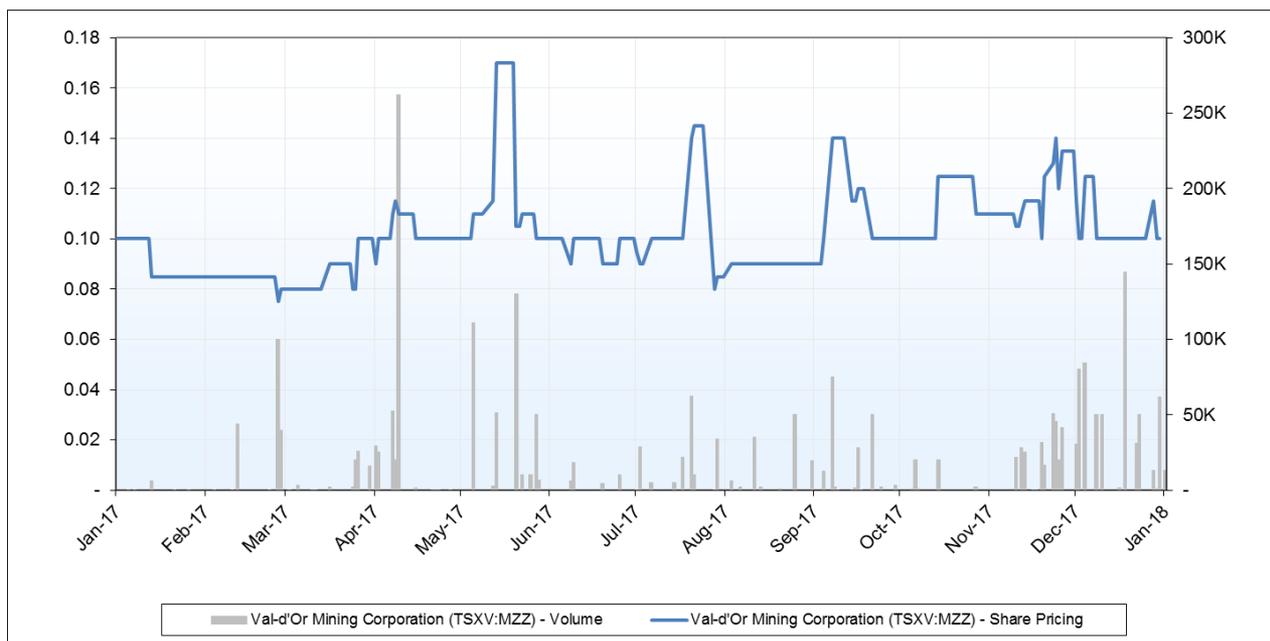
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- Prospecting program to locate and sample all overgrown historical trenches.
- Detailed grid over the main showing area at 25m line spacing to conduct Magnetic and Induced Polarization geophysical surveys.
- Soil Sampling Program.
- Follow-up geological/structural mapping, prospecting and sampling programs.
- Stripping and detailed mapping & sampling, including channel sampling, over the main showing area.

# Share Structure

## MZZ Share Structure

<b>Price</b> (January 12, 2018)	\$0.13
<b>52 Week Range</b>	\$0.075 - \$0.17
<b>Shares Outstanding</b>	33,150,655
<b>Warrants</b>	13,358,661
<b>Options</b>	565,000
<b>Market Cap</b>	\$4,143,831
<b>Golden Valley Mines' Ownership</b>	8,163,634



# Management

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## Management

**Glenn J. Mullan**

Chief Executive Officer

**Isabelle Gauthier**

Chief Financial Officer & Corporate Secretary

## Board of Directors

**Glenn J. Mullan**

**Andrew Pepper**

**Lukas Shewchuk**

**Jens Zinke**

## Agents

**Transfer Agent**

Computershare Investor Services

**Counsel**

Getz Prince Wells

**Auditors**

MNP

# Management

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